

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **LUXEMBURG**

The City Council will conduct a public hearing on the proposed Budget at: **LUXEMBURG CITY HALL 202 S ANDRES LUXEMBURG, IOWA 52056**

Meeting Date: **4/14/2025** Meeting Time: **06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.			
The estimated Total tax levy rate per \$1000 valuation on regular property			9.79399
The estimated tax levy rate per \$1000 valuation on Agricultural property is			3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.			
Phone Number (563) 853-4615		City Clerk/Finance Officer's NAME ANGELA OBERBROECKLING	
		Budget FY 2026	Re-estimated FY 2025
		Actual FY 2024	
Revenues & Other Financing Sources			
Taxes Levied on Property	1	110,099	107,284
Less: Uncollected Property Taxes-Levy Year	2	0	0
Net Current Property Taxes	3	110,099	107,284
Delinquent Property Taxes	4	0	0
TIF Revenues	5	90,000	90,000
Other City Taxes	6	45,573	45,000
Licenses & Permits	7	5,175	2,675
Use of Money and Property	8	7,950	5,250
Intergovernmental	9	105,500	37,500
Charges for Fees & Service	10	156,100	148,250
Special Assessments	11	0	0
Miscellaneous	12	11,200	9,500
Other Financing Sources	13	0	0
Transfers In	14	83,466	50,770
Total Revenues and Other Sources	15	615,063	496,229
Expenditures & Other Financing Uses			
Public Safety	16	7,250	7,250
Public Works	17	82,750	99,000
Health and Social Services	18	0	0
Culture and Recreation	19	75,300	14,800
Community and Economic Development	20	17,500	17,500
General Government	21	107,350	81,200
Debt Service	22	35,000	30,226
Capital Projects	23	0	0
Total Government Activities Expenditures	24	325,150	249,976
Business Type / Enterprises	25	215,800	193,350
Total ALL Expenditures	26	540,950	443,326
Transfers Out	27	83,466	50,770
Total ALL Expenditures/Transfers Out	28	624,416	494,096
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-9,353	2,133
Beginning Fund Balance July 1	30	690,803	688,670
Ending Fund Balance June 30	31	681,450	690,803