Local Government Property Valuation System

NOTICE OF PUBLIC HEARING - CITY OF LUXEMBURG - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2022 Meeting Time: 06:00 PM Meeting Location: LUXEMBURG CITY HALL 202 S ANDRES ST. LUXEMBURG, IOWA 52056 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number (563) 853-4615

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	9,809,540	10,148,027	10,148,027	
Tax Levies:				
Regular General	79,458	79,458	82,199	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	7,999	7,999	8,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	2,649	2,649	2,740	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	90,106	90,106	92,939	3.14
Tax Rate	9.18555	8.87916	9.15833	

Explanation of significant increases in the budget:

Increase due to the continued escalation in the cost of operating and maintenance this past year .

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy. **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year